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KyckGlobal and PayTech Trust Partner to Deliver TipMeOut, A Next-Gen Tipping Solution for the Hospitality Sector

Solution consolidates tipping, onboarding, tax compliance and daily pay
to streamline employer overhead and drive worker retention

ATLANTA, GEORGIA | July 20, 2022 – [KyckGlobal](#), an emergent financial technology firm specializing in streamlined digital disbursements, and [PayTech Trust](#) a leading provider of integrated payment processing, today announced a partnership to deliver **TipMeOut**, a robust tipping and contractor management solution for the hospitality sector. The solution is designed to address numerous high-friction workflows to improve worker retention and streamline employer overhead.

KyckGlobal features a B2C disbursements engine with an array of payment types from which the recipient may select, all originating from a single point of reconciliation, funding and reporting. Access to different payment methods optimizes the payee experience and allows the payer to reach banked and underbanked payees. TipMeOut is an extension of the core disbursements engine, delivering a scalable tipping solution with automated payouts, an app-free consumer experience, and the ability for workers to choose from numerous near-instant payment methods, including cash. TipMeOut is enhanced further with the core services of the disbursement's engine, including daily pay, digital W9 capture, off-cycle payments, automated 1099 tax summary preparation, reporting, and others.

With this announcement, PayTech Trust continues to strengthen its position within integrated payments and enhance its go-to market strategy and solutions suite. PayTech Trust's technology and product experts advised on the development of TipMeOut to ensure an ideal fit between the product and the current needs of the hospitality sector.

"We listened when many of our current clients came to us with a stated need for a tipping solution," says Stephanie Wooten, President of PayTech Trust. "KyckGlobal's disbursements engine was an ideal starting point. This partnership aligns perfectly with our vision to provide individually tailored solutions to support and meet the needs of our merchants and their staff."

"Hotels, restaurants, and similar venues are losing ground in the war for talent," said Chuck Gidaro, Chief Product Officer of KyckGlobal. "TipMeOut connects client-facing workers with tip funds faster and more conveniently. PayTech Trust's expertise will help to ensure this product is well-positioned to be a powerful retention tool for the entire sector."

About PayTech Trust (PTT)

As one of the leading processors in the business, PTT securely transacts billions of online payments every year, delivering cost-efficient, reliable, and safe solutions for our merchants' customers and partners that make payment processing easy. PTT payment and payroll professionals' pride themselves on crafting unique, customized solutions for our merchants and partners. Learn more at PayTechTrust.com or follow [@PayTechTrust](https://www.linkedin.com/company/paytechtrust) on LinkedIn.

About KyckGlobal

KyckGlobal streamlines outbound B:C payments to accelerate business and optimize the payee experience, featuring a cloud-based platform with an array of payment types from one point of reconciliation. KyckGlobal delivers choice in payment type, faster speed to payment, and more inclusive payment types for an improved payee journey. The solution reduces overhead, increases transparency, and improves payee loyalty and retention.

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